

Labour Market Information News

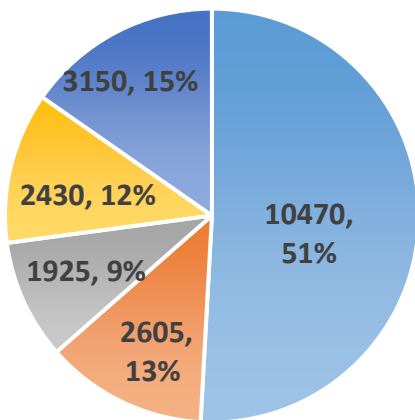
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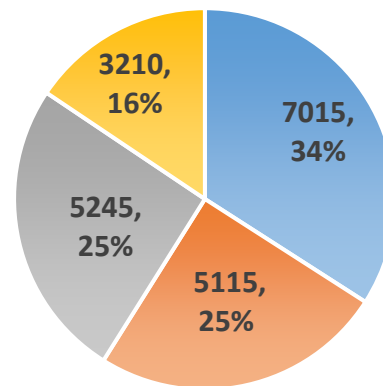
Job Vacancy & Wage Survey, 2nd Quarter 2023 Nova Scotia Highlights

The number of job vacancies in Nova Scotia increased by 9.7% to 20,580 in Q2 of 2023. The job vacancy rate fell 0.7 percentage points compared to one year ago to 4.7% (there were 23,360 job vacancies in Q2 of 2022).

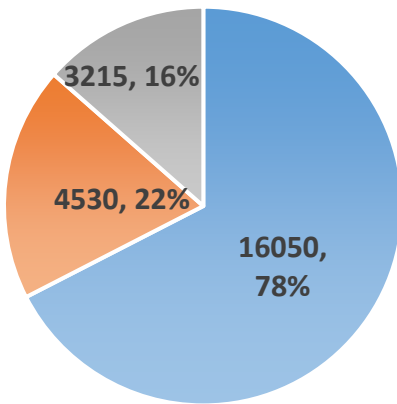
20,580 job vacancies in 2023 Q2



- Halifax
- Southern
- Annapolis Valley
- Cape Breton
- North Shore



- No minimum level of education
- High school diploma
- Non-university certificate or diploma
- University certificate or degree



- Permanent
- Temporary (non-seasonal)
- Temporary (seasonal)

Job vacancies in Q2 of 2023 in Nova Scotia increased by 1,815 (9.7%) compared to Q1 of 2023.

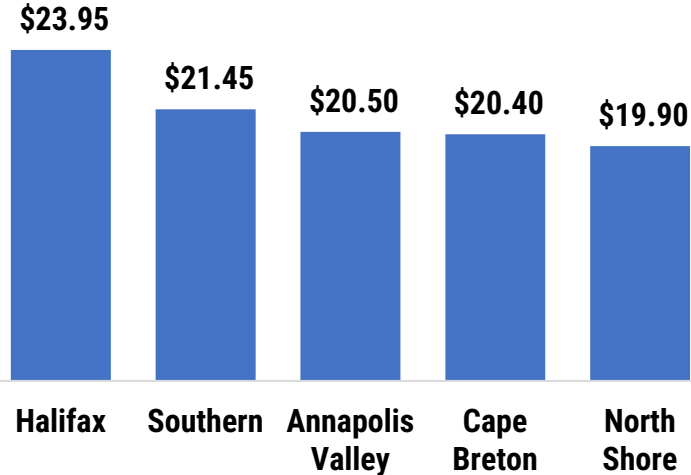
The **job vacancy rate**, the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs), increased by 0.3 percentage points in Q2 of 2023 (compared with Q1) to 4.7%.

| Job Vacancy & Wage Rate | Q2 2022 | Q1 2023 | Q2 2023 | Q/Q % change | Y/Y %change |
|-----------------------------|---------|---------|---------|--------------|-------------|
| Job vacancies | 23,360 | 18,765 | 20,580 | 9.7% | -11.9% |
| Payroll employees | 406,950 | 412,560 | 417,630 | 1.2% | 2.6% |
| Job vacancy rate | 5.4% | 4.4% | 4.7% | 0.3 points | -0.7 points |
| Average offered hourly wage | \$20.50 | \$22.75 | \$22.30 | -2.0% | 8.8% |

Wages

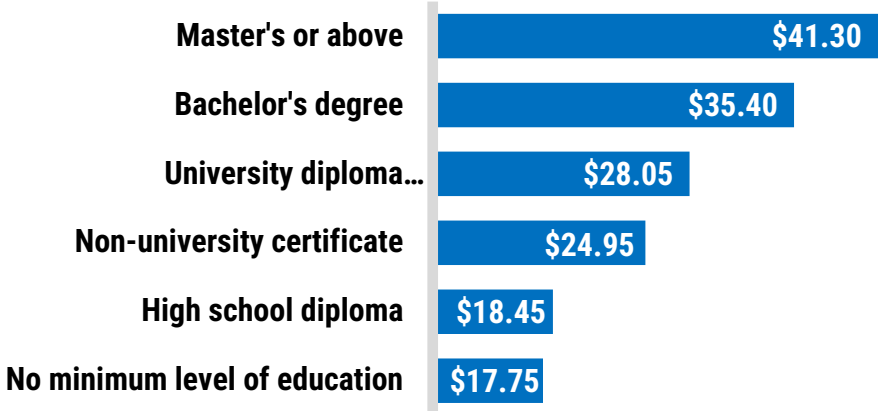
- The average offered **hourly wage** is \$22.30, up \$1.80 (+8.8%) year-over-year (compared to 2nd quarter of 2022).
- During Q2 of 2023, two economic regions posted offered wage gains for vacant positions compared to the previous quarter (Halifax, +1.5%; and Annapolis Valley, +0.2%). In the remaining regions, the offered wage fell (Cape Breton, -8.5%; Southern, -8.1%; and North Shore, -2.9%).

Average Offered Hourly Wage by Economic Region



- The average offered hourly wage increases, on average, with the educational requirements of the offered position.

Average Offered Hourly Wage by Educational Requirements -- Q2 2023



Source: Statistics Canada, Job Vacancy & Wage Survey, Tables 14-10-0325-01 and 14-10-0328-01, Unadjusted for Seasonality.