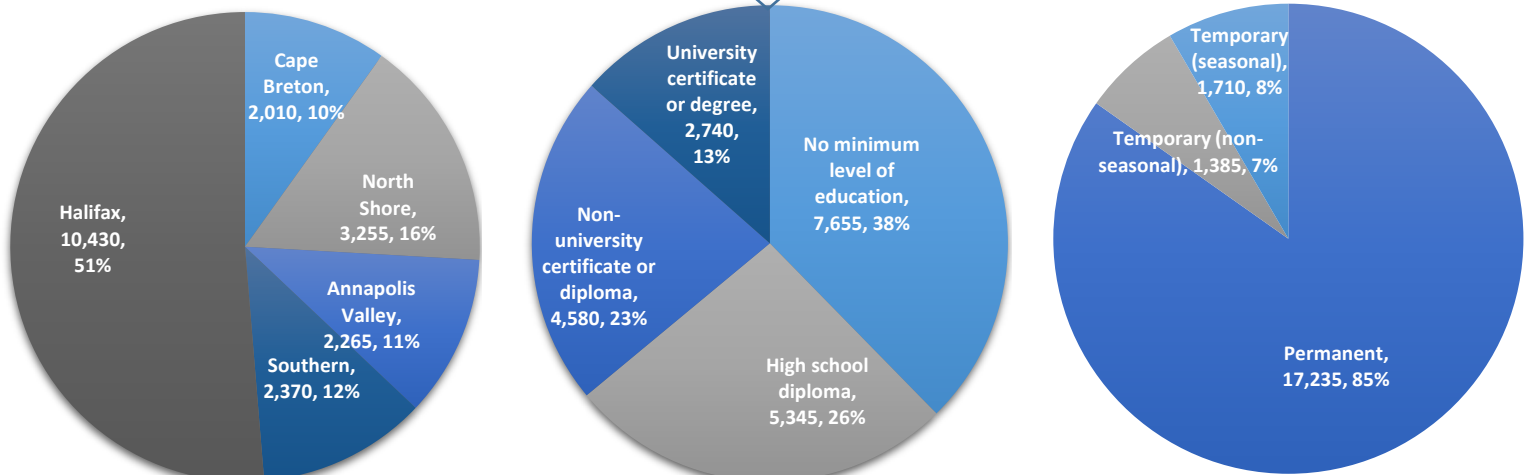


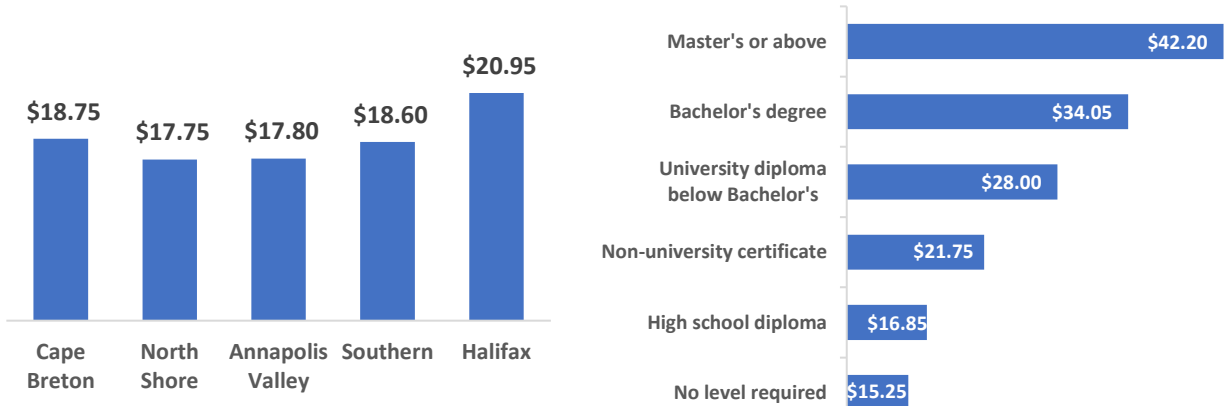
Job Vacancy & Wage Survey, 4th Quarter 2021: Nova Scotia Highlights

Despite there typically being more slack in the labour market in the winter months (job vacancy data is unadjusted for seasonality), Nova Scotia's job vacancy rate rose to 4.8% (20,330 job vacancies) in the final quarter of 2021. Q4 2021's vacancy rate is higher than the pre-COVID 2.8% rate (11,850 vacancies) in Q4 2019.

20,330 job vacancies in 2021 Q4



- **Job vacancies** in 2021 Q4 in Nova Scotia increased by 2,170 (+11.9%) compared to last quarter.
- The average offered **hourly wage** is \$19.60, down \$0.05 compared to last quarter.
 - During the last quarter, the Southern economic region (+9.7%), the Annapolis valley region (+2.3%), and the Cape Breton region (+1.6%) showed higher wages for their vacant positions. Vacant positions in the North Shore region (-0.3%) and in the Halifax region were lower waged (-0.3% and -3.7%, respectively).



The **job vacancy rate**, the number of job vacancies expressed as a percentage of labour demand (the sum of occupied and vacant jobs), rose by 0.5 percentage points in 2021 Q4 to 4.8%.

Nova Scotia Job Vacancy & Wage Rate Update, 2021 Q4

| Job Vacancy & Wage Rate | Q2 2021 | Q3 2021 | Q4 2021 | Q/Q % change | Y/Y % change |
|-----------------------------|---------|---------|----------|--------------|--------------|
| Job vacancies | 15,355 | 18,160 | 20,330 | +11.9% | +56.1% |
| Payroll employees | 385,710 | 400,590 | 403,930 | +0.8% | +4.5% |
| Job vacancy rate | 3.8% | 4.3% | 4.8% | +0.5 pts | +1.5 pts |
| Average offered hourly wage | \$19.65 | \$19.65 | \$ 19.60 | -0.3% | -1.5% |

Source: Statistics Canada, Job Vacancy & Wage Survey, Table 14-10-0325-01, Unadjusted for Seasonality.